

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE
CONTROLLER GENERAL OF ACCOUNTS
FINANCE ACCOUNTS SECTION
4th FLOOR, LOK NAYAK BHAWAN
NEW DELHI -110003

Dated: 3/2/2014

OFFICE MEORANDUM

Reference is invited to O/o CGA's Codes Section Authority no. T-14018/22/2008/Codes vide which the Correction Slip bearing No. 734 dated 1/10/2012 is issued and in term of which Deletion of the Minor Head-101-Postal Insurance and Life Annuity Fund below the existing Major Head '8011-Insurance and Pension Funds was communicated.


Further reference is also invited to Codes Section Correction Slips no. 729-733 vide which various heads of accounts related to creation of Post Office Insurance Fund, Postal Life Insurance Schemes, its Investment and Income and Expenditure Accounts has been communicated.

As per Correction Slips, the minor head 101- Postal Insurance and Life Annuity Fund has been deleted and the balances lying under minor head 101-Postal Insurance and Life Annuity Fund' below Major Head '8011-Insurance and Pension Funds' as on 31.10.2009 may be transferred to Major Head '8014- Postal Life Insurance Schemes-01-Postal Life Insurance Schemes 101-Net PLI Corpus as on 31.10.2009' The amount booked under Major Head '8011-Insurance and Pension Funds 101-Postal Insurance and Life Annuity Fund' thereafter may be transferred to Major Head '8014-01-104' or '8014-02-104' as the case may be.

In the light of recent Code Section's instructions dated 21/1/2014, it must be ensured that from the financial year 2013-14 onwards no fresh booking will be made under 8011-00-101 head of accounts. It must also be ensured that that all the booking made under this head (if any) within financial year (2013-14) may be withdrawn immediately and all the future SCT must be forwarded without any booking under 8011-00-101 and its counter reflection under relevant minor heads under 8014.

Prior Period Adjustment proposal to this regard may be forwarded **alongwith next year Finance Accounts SCT** for transferring out all the balances lying under Major Head 8011-00.101 as on 31/10/2009 to new head 8014.01.101 and for transferring the balances for the period 1.11.2009 to 31.3.2013 to 8014-01-104 or 8014-02-104 for the period 1/11/2010 to 31/12/2013. The proposed PPA may also includes the provision of transferring out of balances(if any) reflected under 8014.01.101(for the purpose of transferring out the balances other then 31.10.2009) & 8014.01.102 during the last year SCT.

This issues with the approval of Addl. Controller General of Accounts.


(Alok Kr. Verma)

Dy. Controller General of Accounts

1. Pr.CCA/CCA/CA/Dy.CAs (Holding Independent Charges)
2. Accounts Head of Non-Civil Ministries/Dept. submitting SCT
3. Sr.AO, Monthly Accounts, O/o CGA. with the request to ensure the non posting of fresh booking under 8011.00.102 during current financial year and to also assure about the transferring of amount booked under 8011-00-101, 8014-01-101 and 8014-01-102 during 2013-14 to 8014-01-104 or 8014-02-104..
4. Sr.AO(ITD), for posting the O.M. on website.